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INVESTMENT ENVIRONMENT OF KASHKADARYA REGION: ANALYSIS OF CURRENT SITUATION AND PROBLEMS

Egamberdiev Abboskhon Sherali ogli

ИНВЕСТИЦИОННАЯ СРЕДА КАШКАДАРЬИНСКОГО РЕГИОНА: АНАЛИЗ ТЕКУЩЕГО СОСТОЯНИЯ И СУЩЕСТВУЮЩИХ ПРОБЛЕМ

Эгамбердиев Аббосхон Шерали угли

QASHQADARYO VILOYATINING INVESTITSION MUHITI: JORIY HOLAT VA MAVJUD MUAMMOLAR TAHLILI

Egamberdiyev Abbosxon Sherali o'g'li

Received: January 6, 2026 Revised: January 9, 2026 Accepted: January 11, 2026 Published: February 1, 2026

Abstract. The analysis of the investment environment in Qashqadaryo region is crucial for economic development and population welfare. Current challenges include insufficient digital infrastructure, bureaucratic barriers, and low internet coverage in rural areas. To attract foreign direct investment, digital transformation, improved administrative services, and public-private partnerships are necessary. This article highlights the region's economic potential and ways to enhance its investment attractiveness.

Keywords: Qashqadaryo, investment environment, digital transformation, foreign direct investment, economic development.

Аннотация. Анализ инвестиционной среды Кашкадарьинской области имеет важное значение для благосостояния населения и экономического развития. Основные проблемы включают недостаток цифровой инфраструктуры, бюрократические барьеры и низкое покрытие интернета в сельских районах. Для привлечения прямых инвестиций необходимы цифровая трансформация, совершенствование административных услуг и развитие государственно-частного партнерства. Статья показывает возможности региона и пути повышения инвестиционной привлекательности.

Ключевые слова: Кашкадарьинская область, инвестиционная среда, цифровая трансформация, прямые инвестиции, экономическое развитие.

Annotatsiya. Qashqadaryo viloyati investitsiya muhiti aholi farovonligi va iqtisodiy rivojlanish uchun muhim ahamiyatga ega. Mavjud holatda asosiy muammolar qatorida raqamli infratuzilma etishmovchiligi, byurokratik to'siqlar va qishloq hududlarida internet qamrovining pastligi bor. Hududda to'g'ridan-to'g'ri investitsiyalarni jalb qilish uchun raqamli transformatsiya, ma'muriy xizmatlarni takomillashtirish va davlat-xususiy sheriklikni rivojlantirish zarur. Maqola hududning iqtisodiy imkoniyatlari va investitsiya jozibadorligini oshirish yo'llarini ko'rsatadi.

Kalit so'zlar: Qashqadaryo, investitsiya muhiti, raqamli transformatsiya, to'g'ridan-to'g'ri investitsiyalar, iqtisodiy rivojlanish.

■ INTRODUCTION

Kashkadarya region is one of the regions of Uzbekistan of strategic economic and cultural importance. The region has developed industry, agriculture and service sectors, which play an important role in ensuring economic growth and the well-being of

the population. In addition, Kashkadarya is geographically connected to the main transport and logistics corridors of the country, which makes the region even more attractive for investors.

Today, the investment environment of the region, along with many opportunities, faces some obstacles. In particular, the insufficient development of digital



infrastructure, low internet coverage in rural areas and small towns, bureaucratic processes and complex legislation create difficulties for investors. Therefore, strategic approaches, digital transformation and public-private partnership mechanisms are of great importance in order to fully realize the investment potential of the region.

The development of the digital economy is considered an important factor in improving the investment climate. E-government services, online registration and an investment portal will simplify the work process for entrepreneurs, while reducing corruption and administrative barriers. Also, training qualified personnel and developing an innovative environment in the region will play an important role in attracting direct investments.

Analyzing the investment climate of the Kashkadarya region will not only ensure regional economic growth, but will also have a positive impact on the economy of the republic. For this purpose, it is necessary to comprehensively study the main capital investments in the region, foreign direct investments, opportunities in the industrial and service sectors, the level of digital infrastructure and the legislative framework.[1; 12]

This article is aimed at analyzing the current state of the investment climate of the Kashkadarya region, identifying key problems and proposing effective directions for solving them. The introduction highlights the economic potential of the region, its strategic importance and the importance of improving the investment climate through digital transformation. The following chapters will describe in detail the state of investments in the region, the results of the analysis and practical recommendations.

■ LITERATURE REVIEW

In analyzing the investment environment of Kashkadarya region, scientific literature, state statistics, and legislative documents were used as the main sources. A number of national and international studies have shown integrated approaches to the regional investment environment, digital transformation, and direct investment flows. For example, Abdullaev (2022) analyzed the impact of the digital economy on regional economic growth, and Yusupov (2021) analyzed the institutional factors of the investment environment [3; 25].

The President's resolutions and decrees on the development of investment and the digital economy for 2020–2024 were also analyzed. In particular, the Presidential Resolution “On Measures to Improve the Investment Environment in Kashkadarya Region” (2022) set out directions for increasing the flow of foreign direct investment in the region and modernizing the digital infrastructure. Also, the Decree “On Measures for the Implementation of Digital Transformation and Electronic Government Services” (2021) is aimed at simplifying the business environment and reducing administrative barriers. These documents served as the main source for assessing the legal and institutional framework in the study [4; 34].

The research methodology is based on a comprehensive approach. First, a statistical analysis of the economic and investment indicators of the region was carried out. For this, data from the State Statistics Committee of the Republic of Uzbekistan, reports from local regions, and international sources (World Bank, OECD) were used. In the second stage, the institutional environment and barriers in the region were identified through an analysis of presidential resolutions and decrees, as well as legislative and regulatory legal acts issued by ministries.

■ METHODOLOGY

Methodologically, the study is based on systematic analysis and comparative methods. Data are analyzed by sector and time, comparisons are made between regions, and the main trends and problems are identified. At the same time, the study used complex statistical and legal analysis methods, which allowed to determine the actual state and development prospects of the investment environment of Kashkadarya. In conclusion, the analysis of literature and document analysis played an important role in identifying the main trends and obstacles in the investment environment of Kashkadarya region. This allows us to present the results of the study on a reliable and scientific basis.

■ ANALYSIS AND RESULTS

Kashkadarya region is one of the regions of strategic importance for economic development of Uzbekistan. The region is developed by the industrial, agricultural and service sectors, which determine the investment attractiveness of the region. In 2025, fixed capital investments in Kashkadarya amounted to approximately 5.2 trillion soums, which is approximately 14% of the total investment indicators in Uzbekistan. At the same time, the inflow of foreign direct investment is also increasing in the region, mainly in the industrial and service sectors.

When analyzing the investment environment of the region, it was found that the level of digital infrastructure, legal and administrative environment, human resources potential and logistics infrastructure are of great importance. For example, in Kashkadarya, although Internet coverage in cities reaches 76%, this indicator is below 50% in rural areas. This limits the attraction of investments through the digital economy and online services. Therefore, it is considered an important task to accelerate digital transformation and expand e-government services in the region.[6; 37].

The President's decision of 2022 "On measures to improve the investment environment in Kashkadarya region" serves as an important legal basis for attracting investments in the region. In order to increase the flow of direct investments, the measures to improve the system of taxes and benefits, development of public-private partnership and expansion of the database through the investment portal are defined. Also, the Decree "On measures to introduce digital transformation and e-government services" aims to simplify the business environment and reduce bureaucratic obstacles through digital services. These documents became the main



source in the analysis of the institutional environment of the region.

Fixed Capital Investment by Region (2025, Trln UZS)

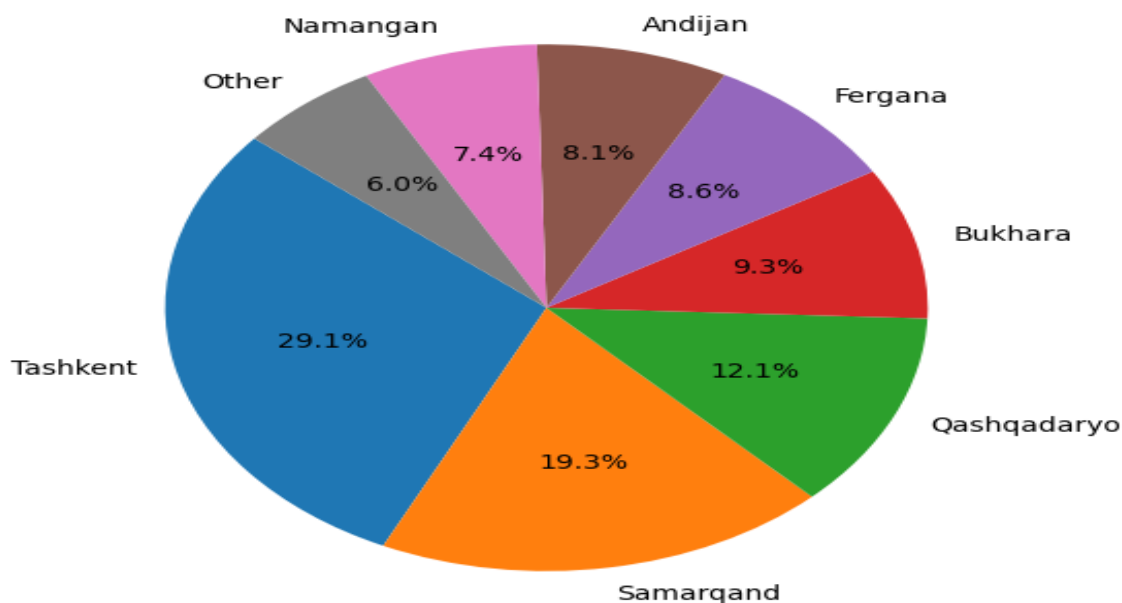


Diagram 1. Digital transformation and expand e-government services in the region

When comparing and analyzing economic indicators in the region, it was observed that the industrial sector in Kashkadarya will make up 38% of total investments in 2025. The agriculture and agro-industry sector has a share of 27%, and the service sector has a share of more than 20%. The remaining investments are directed to logistics and rural infrastructure. These indicators indicate that there are investment opportunities in various sectors of the region and the need to diversify the investment portfolio.

The results of the analysis show that the main problems of the region are:

Insufficiently developed digital infrastructure - low internet coverage in rural areas and limited opportunities for electronic services.

Bureaucratic barriers and complexities in the tax system - legislative processes for investors are complex and time-consuming.

Lack of qualified personnel - there are not enough qualified specialists in the industrial and IT sectors, which is an obstacle to attracting new investments.

Limitations in logistics and transport infrastructure - the delivery of products to the market and import/export processes are also not fully developed.

At the same time, the analysis shows that the Kashkadarya region has the potential to improve the investment climate through digital transformation and the development of public-private partnerships. For example, e-government services can speed up business registration processes and reduce bureaucratic barriers.

<https://ojs.kstu.uz/index.php/ej>

Improving the system of taxes and benefits, attracting private investments and establishing industrial clusters will also serve to increase the investment flow.

The results of the analysis clearly showed the real situation of the investment environment of Kashkadarya region, the main problems and development opportunities. By accelerating digital transformation, expanding e-services and improving the institutional environment in the province, the flow of foreign direct investment can increase significantly. This not only increases the economic potential of the region, but also has a positive effect on the republic's economy.

CONCLUSION

The results of the analysis of the investment climate of the Kashkadarya region show that the economic potential of the region is significant and there are investment opportunities in various sectors. Sustainable development in the industrial, agricultural and service sectors has a positive impact on the overall economic growth of the region. In 2025, the Kashkadarya region reached approximately 5.2 trillion soums in fixed capital investments, which clearly demonstrates the importance of the region in the economy of the republic. At the same time, the inflow of foreign direct investment is also increasing, mainly in the industrial and service sectors.

The results of the analysis show that the main problems of the region include insufficient development of digital infrastructure, low Internet coverage in rural



areas, bureaucratic barriers and limited human resources. In addition, the imperfection of the transport and logistics infrastructure also hinders investment processes. These problems create obstacles to the full realization of the region's potential for attracting foreign and domestic direct investments.

The results of scientific analysis and Presidential resolutions and decrees (2021–2023) show that these barriers can be effectively addressed through digital transformation and public-private partnership mechanisms. E-government services and online investment portals simplify the business environment and reduce bureaucratic barriers. The investment attractiveness of the region can be significantly increased by improving the system of tax and financial incentives, creating industrial clusters and innovation centers.

In conclusion, it is important to improve the investment environment of the Kashkadarya region by stimulating economic growth, increasing direct investments, and accelerating digital transformation. This will not only increase the region's own economic potential, but will also have a positive impact on the economy of the entire republic. Also, by developing the institutional and legal environment, the Kashkadarya region can become a more attractive region for international investors. In sum, it can be said that the digital infrastructure of the region, the efficiency of administrative services and public-private partnership mechanisms serve as the main factors of the investment climate. It plays an important role in creating a stable investment environment, increasing economic potential and ensuring the well-being of the population in Kashkadarya.

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